FOCUSED ON HIGH GRADE GOLD

IN CANADA’S RED LAKE DISTRICT

CSE:RLG

WEST RED LAKE
GOLD MINES INC

CSE:RLG OTCQB:RLGMF FSE:HYK
WESTREDLAKEGOLD.COM

NOVEMBER 2020
CAUTIONARY STATEMENT

Some of the statements contained in this presentation are “forward-looking statements”. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties such as: ability to raise financing for further exploration and development activities; risks relating to the estimates of reserves, deposits and production costs; extraction and development activities; the risk of commodity price fluctuations; political regulatory and environmental risks; and other risks and uncertainties in the reports and disclosure documents filed by West Red Lake Gold Mines Inc. from time to time with Canadian securities regulatory authorities. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Documents used for reference in this presentation can be found on our Company’s website at www.westredlakegold.com and on SEDAR at www.sedar.com.

The technical information presented has been reviewed and approved by Ken Guy, P.Geo., a consultant to West Red Lake Gold Mines Inc. and the Qualified Person responsible for the exploration at the West Red Lake Project property, as defined by National Instrument 43-101 “Standards of Disclosure for Mineral Projects”.

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INVESTMENT HIGHLIGHTS

- 1,087,000 ounces inferred (NI 43-101, Feb 2016) high grade gold in the prolific Red Lake Gold District of Ontario, Canada - resource potential open at depth
- Diamond drill programs at the NT Zone in 2020/2021 and Drone MAP Geophysics
- West Red Lake Project property of 3100 hectares hosts three former gold mines, located 15km west of the Red Lake Mine Complex of Evolution Mining (previously owned by Goldcorp)
- The West Red Lake Project is situated on two key regional geological structures known as the Pipestone Bay St Paul Deformation Zone (PBS Zone) and NT Zone
- Evolution Mining is a joint venture partner at the Rowan Mine property (RLG 64% - operator; Evolution 36%)
- Management team has a successful track record of growing junior resource companies and attracting acquisition partners
**MANAGEMENT TEAM**

**Tom Meredith, Executive Chairman**  
Former President & CEO of Lexam VG Gold

**John Heslop, Vice Chairman**  
Former President & CEO of Thundermin Resources, and former President of PDAC

**John Kontak, President and Director**  
Former President of Victory Gold Mines

**Ken Guy, Exploration Manager**  
Over 30 years experience in exploration and development projects in Northern Ontario

**Dan Crandall, Director & Audit Committee Chair**  
CFO of several publicly traded resource companies

**Michael Dehn, Director**  
Former Senior Geologist with Goldcorp and former President & CEO of Nayarit Gold
# CAPITAL STRUCTURE

<table>
<thead>
<tr>
<th>Trading Symbol</th>
<th>RLG</th>
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<tr>
<td>Issued and outstanding</td>
<td>176,148,678</td>
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<tr>
<td>Warrants</td>
<td>23,590,500</td>
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<tr>
<td>Options</td>
<td>6,900,000</td>
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<td>Fully Diluted</td>
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<tr>
<td><strong>Warrants</strong></td>
<td><strong>Expiry</strong></td>
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<tr>
<td>832,000 at $0.05</td>
<td>March 2021</td>
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<tr>
<td>812,500 at $0.10</td>
<td>March 2021</td>
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<tr>
<td>715,000 at $0.10</td>
<td>June 2021</td>
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<tr>
<td>2,210,000 at $0.10</td>
<td>September 2021</td>
</tr>
<tr>
<td>4,413,000 at $0.25</td>
<td>February 2022</td>
</tr>
<tr>
<td>14,608,000 at $0.10</td>
<td>September 2022</td>
</tr>
<tr>
<td><strong>Options</strong></td>
<td><strong>Expiry</strong></td>
</tr>
<tr>
<td>6,900,000 at $0.10-$0.25</td>
<td>August 2021 – March 2025</td>
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LOCATION: RED LAKE GOLD DISTRICT

One of Canada’s Most Prolific Mining Districts
- Red Lake, Ontario, Canada has produced 30 million ounces of high-grade gold
- 18 million ounces of gold production has come from the nearby Evolution Mining mines (Campbell and Red Lake Mines)
- Other significant area gold mines include the Cochenour, Madsen, and Bateman
Evolution Mining and West Red Lake Gold Mines have a JV on the Rowan Mine property (RLG 64% operator; Evolution 36% partner)

Good potential to expand the Rowan Mine Gold Zones to depth and upgrade the current Rowan Mine resource

Preliminary studies ongoing

NT Zone and the Structural Intersection target 1.5km east of the Rowan Mine Shaft provide significant exploration potential
Rowan Deposit, NT Zone and Structural Intersection

- ROWAN MINE
  - RESOURCE AREA
  - Exploration Extension
- STRUCTURAL INTERSECTION EXPLORATION TARGET
- RED SUMMIT MINE
  - Exploration

Key Exploration Zones:
- Inferred Resource Area
- Key Exploration Zones
# Rowan Mine NI 43-101 Resource

## Inferred Resource

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<thead>
<tr>
<th>Total</th>
<th>Tonnes</th>
<th>Grade gpt Au</th>
<th>Contained oz. Au</th>
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<tbody>
<tr>
<td></td>
<td>4,468,900</td>
<td>7.57</td>
<td>1,087,700</td>
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</table>

*Price of gold: $1150; $US Exchange rate USD: CDN$0.77; Block cutoff grade: 3.0 gpt Au; Numbers may differ due to rounding.*

## Blocks Greater than gpt Au

<table>
<thead>
<tr>
<th>Block</th>
<th>Tonnage</th>
<th>T x 1000</th>
<th>Grade Au</th>
<th>Contained oz. Au</th>
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<tr>
<td>5.0</td>
<td>2602.400</td>
<td>10.25</td>
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<td>857,900</td>
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<td>4.0</td>
<td>3332.000</td>
<td>8.98</td>
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<td>3.0</td>
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<td>1.0</td>
<td>9379.300</td>
<td>4.48</td>
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<td>1,351,800</td>
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*RLG has a 64% interest in the NI 43-101 resource estimate.*

*The resource information is from the NI 43-101 filed in Feb. 2016 and has been reviewed and approved by Ken Guy, P.Geo., a consultant to West Red Lake Gold Mines and the Qualified Person responsible for exploration at the West Red Lake Project property, as defined by NI 43-101 “Standards of Disclosure for Mineral Projects”.*
Gold Zones Near Rowan Mine Shaft
NT Zone has good exploration potential

2km long NT Zone has strong results from exploration drilling

NT Zone to be the focus of exploration drilling over the next 12 months
NT ZONE EXPLORATION

- Exploration drilling focus has been near the south property boundary.
- Shallow drilling in 2018, 2019, and 2020 indicates several gold zones with good grades and widths.
- Fall 2020 and ongoing 2021 drilling planned to extend gold zones to depth and along strike to the northeast.
Mount Jamie Mine property is 100% owned by RLG

Produced gold from 770 foot deep shaft during the 1930’s

The PBS Zone crosses the property and hosts the former Mount Jamie Mine, Rowan Mine and Red Summit Mine
- Red Summit Mine is 100% owned by RLG
- Consists of 2 claims within the Rowan Mine property situated on the PBS Zone
- Red Summit Mine hosts several known gold zones and a 575 foot shaft last in production in the 1930s with an average grade of 14.6 gpt Au
- Drilling provided high grade results and opportunity for expansion of gold mineralization
EXPLORATION PROGRESS

- Completed successful exploration drill program at NT Zone in Summer 2020
- Analyzing data from Drone MAP Geophysics Survey
- NT Zone drilling to continue in 2020 and ongoing in 2021

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<tbody>
<tr>
<td>Drilled</td>
<td>19,632 Metres</td>
<td>Drilled 3183 Metres</td>
<td>Drilled 5176 Metres</td>
<td>Drilled 7960 metres at Rowan Mine and Mount Jamie Mine</td>
<td>Drilled 2715 metres at Rowan Mine and NT Zone</td>
<td>Drilled 3060 metres at NT Zone</td>
<td>Exploration Drilling at NT Zone and Geophysics</td>
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<tr>
<td>Earned</td>
<td>60% Interest in Rowan Mine</td>
<td>Drilled Rowan Mine Gold Zones</td>
<td>NI 43-101 Report Filed</td>
<td>Preliminary Environmental Studies</td>
<td>Surface Exploration Work</td>
<td>Scoping Studies</td>
<td>Preliminary Studies Ongoing</td>
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<td>Property</td>
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STRATEGY

- Near term strategy is to explore high grade gold at the 2 km long NT Zone and explore the Rowan Mine to greater depth.

- Long term strategy is to realize the greater potential of the West Red Lake Project including the NT Zone, Rowan Mine, Mount Jamie and Red Summit Mines, and the Structural Intersection of the PBS Zone and the NT Zone.

- Explore and develop a gold property asset that is attractive to the mining industry and the investment community.
CONTACT US

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