



NEWS RELEASE

Toronto: October 14, 2010

HY LAKE GOLD APPOINTS VICE PRESIDENT OF EXPLORATION

HY LAKE GOLD INC. (CNSX: HYL, FRANKFURT: HYK) is pleased to announce the appointment of Dr. Vadim Galkin, Ph.D., Dr.Sc., P.Geo as Vice President, Exploration of the Company.

Dr. Galkin, who recently completed a comprehensive complex structural study of the Hy Lake's Red Lake operational area, was a full professor at Moscow State University, Dynamic Geology Faculty and was a Research Associate at the University of Toronto, Faculty of Geology. In September 2000, Vadim was a semi-finalist of The Goldcorp Challenge gold discovery contest for his interpretation of the structural control on gold ore allocation.

Dr Galkin has nearly 20 years of scientific and applied research in Structural Geology, Tectonophysics, Geodynamics, Regional Tectonics, and Physical Modeling, including deformational structures development and targeting of hidden deposits in mineralization fields. He also has extensive field experience in a variety of geological and climactic environments utilizing mapping and geodynamic interpretation of 3D structures of different scales. In addition, Vadim brings significant computer skills to Hy Lake. He has extensive knowledge and practical experience with advanced geological and GIS processing software including ArcMap/ArcView, MapInfo, Microstation, Gemcom, Datamine, AutoCAD, ER Mapper, gOcad, StereoNet and Geotransformer/Geotranslator.

Over the past decade, Dr. Galkin has provided geological consulting services, including report authoring, for over a dozen major exploration projects involving kimberlites, base and precious metals, laterites, oil and gas and uranium. Vadim has worked on projects in Canada, United States, Mexico, Dominican Republic, Guatemala and Peru for companies including Vena Resources, Crown Minerals, Unor Inc., Falconbridge Exploration, Hornby Bay Mineral Exploration and INCO.

Hy Lake's President & CEO, Robert Seitz commented: "We are extremely pleased to have Vadim join our team. His unique combination of technical skills and his method of structural analysis and interpretation are well suited to the complex geological landscape of the West Red Lake area. He will be a great asset as we continue building, updating and maintaining our multilayered database and developing our 3D structural geological model as we consolidate our Red Lake properties."

In joining Hy Lake, Dr. Galkin stated: "During my work on the structural study and analysis of Hy Lake's West Red Lake area properties I was impressed by the Company's focus and the potential to create a significant new resource through targeted exploration. I'm looking forward to being a part of the next Red Lake Camp gold exploration and development success story."

About Hy Lake Gold Inc.

Hy Lake Gold is a well financed Toronto-based mineral exploration company focused on the gold exploration and development business in the prolific Red Lake Mining District of Northwestern Ontario, Canada. Hy Lake Gold has assembled several significant property packages totalling approximately 3,300

hectares in west Red Lake. The properties cover a 12 kilometre distance along the west Red Lake Trend, containing 3 former producing gold mines, and the Company continues to explore these properties both along strike and at depth. To find out more about Hy Lake Gold Inc. (CNSX: HYL; FRANKFURT: HYK) visit our website at www.hylake.com.

Shares Issued: 34,304,195

On behalf of the board:

Mr. Robert B. Seitz, President & C.E.O.
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Forward-Looking Statements

This release contains forward-looking statements, including predictions, projections and forecasts. Forward-looking statements include, but are not limited to, statements with respect to exploration activities and results (including the timing of results), the timing and success of exploration activities generally, permitting timelines, government regulation of exploration and mining operations, environmental risks, title disputes or claims, limitations on insurance coverage, timing and possible outcomes of any pending litigation and timing and results of future resource estimates or future economic studies, and in particular include statements with respect to the timing of the reporting of drilling results at Rowan Lake and the other properties. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “planning”, “planned”, “expects”, or “looking forward”, “does not expect”, “continues”, “scheduled”, “estimates”, “forecasts”, “intends”, “potential”, “anticipate”, “does not anticipate”, or “belief”, or describes a “goal” or variation of such phrases or state that certain actions, events or results “may”, “could”, “would”, or “will” be taken, occur or be achieved.

Forward-looking statements are based on a number of material factors and assumptions, including the result of drilling and exploration activities, the expected geological conditions or formations are not located, that contracted parties provide goods and/or services on the agreed timeframes, that the equipment necessary for the exploration is available as scheduled and does not incur unforeseen break downs, that no labour shortages or delays are incurred, that plant and equipment function as specified, that no unusual geological or technical problems occur, and that laboratory and other related services are available and perform as contracted.

Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of gold; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration. Although Hy Lake has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurances that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

The CNSX has neither approved nor disapproved of the contents of this press release.