

HY LAKE GOLD INC.

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**PRESS RELEASE
FOR IMMEDIATE RELEASE**

**EXCHANGE: CNQ
SYMBOL: HYLK
SHARES: 13,574,780**

HY LAKE GOLD INC. ANNOUNCES MANAGEMENT CHANGE; GRANT OF OPTIONS

16 February 2007 - Toronto, ON

HY Lake Gold Inc. ("HY Lake" or the "Company") today announces that Robert B. Seitz is being appointed President of the Company, replacing John Siriunas who remains a director and Mr. Siriunas is being appointed Corporate Secretary of the Company. Also, David McDonald is appointed as the Chief Financial Officer, replacing Alex Falconer who will act as a consultant to the Company. Nadim Wakeam is resigning as corporate secretary, and remains counsel to the Company.

HY Lake has granted options to purchase 350,000 shares to officers, directors and consultants of the company, at an exercise price of \$0.50 per share for a period of five years, subject to regulatory approval.

HY Lake is a junior exploration company currently focussed on gold exploration in the Red Lake area of northwestern Ontario. The Company has an option to earn a 75% interest in the Mount Jamie property owned by Jamie Frontier Resources Inc. Terms of the option agreement require HY Lake to spend \$1,000,000 in exploration on the property over a four year period.

There are 13,574,780 shares of the Company outstanding.

For further information please contact Mr. Robert B. Seitz at 416-203-9181.

The CNQ has neither approved nor disapproved of the contents of this press release.